

FAREHAM

BOROUGH COUNCIL

Presentation to Policy and Resources Scrutiny Panel

Date **22 June 2023**

Report of: **Chief Executive Officer**

Subject: **OPPORTUNITIES PLAN 2023-2027**

SUMMARY

The Executive Leader delivered the Budget presentation for 2023/2024 at the full Council meeting on 24 February 2023. During the presentation it was acknowledged that the Medium-Term Financial Strategy forecast a future funding gap of £2.4m by 2026/27.

Since this time, there has been considerable activity to develop a new Opportunities Plan of projects to close the gap.

This presentation provides an overview of the way in which the Opportunities Plan has been developed and the significant Year 1 project proposals that relate to the Scrutiny Panel area.

An update on the full Opportunities Plan and finalised Year 1 project proposals will be presented at the Executive on 4 September 2023 for their agreement.

RECOMMENDATION

Members are invited to note the contents of the presentation and make any comments or further proposals for consideration as part of the Opportunities Plan.